

**From:** Owen Kerr <owen.kerr@bastia.com.au>  
**Sent:** Wednesday, January 20, 2010 9:35 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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RIN 3038-AC61

I am objecting to the proposal by the CFTC to limit leverage in forex to 1:10

I for one, being an Australian trader using an American broker, will move my funds elsewhere if this happens

Regards,

**Owen Kerr**  
**Managing Director**

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