

From: walter@bankovitch.com
Sent: Tuesday, April 13, 2010 11:19 AM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Speculative Position Limits on Energy

Walter Bankovitch
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Berkeley, CA 94703-1601

April 13, 2010

David Stawick
Secretary, Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Dear Mr. Stawick:

Please regulate the oil futures markets in a way that will limit purchase and sale of contracts by persons/entities who (e.g. airlines) do not have a direct business need to lock in prices of large quantities of oil at future dates. Those who trade these contracts purely for speculation and profiteering ought to have strict limits placed upon them and should not be able to trade these contracts on margin -- cash only!

Sincerely,

Walter John Bankovitch
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