From: Levi Mcleod <symbolix@fastmail.fm>
Sent: Wednesday, January 20, 2010 9:35 PM
To: secretary <secretary@CFTC.gov>

Subject: Regulation of Retail Forex - RIN 3038-AC61

To: CFTC Secretary

- -- I am a Forex trader planning on trading Forex full-time soon and I believe the proposed changes, particularly reducing maximum leverage to 10:1 is an excellent idea. Trading Forex in the U.S. is akin to gambling with leverage above 10:1 and major financial institutions do not use such insane leverage amounts like 100:1 so making this kind of leverage available to retail FX traders is ridiculous
- -- Long and short, please implement all of the proposed retail FX changes ASAP to protect people from themselves Retail Forex trading in U.S. should be a business and treated as such, FX isn't a gambling venue like Vegas

Best Regards,

Levi Mcleod