

From: williamsvaughn@comcast.net
Sent: Tuesday, April 13, 2010 2:28 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Speculative Position Limits on Energy

William VAUGHN
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Renton, WA 98056-3680

April 13, 2010

David Stawick
Secretary, Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Dear Mr. Stawick:

As a public entity risk manager, I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities.

As a matter of public policy, it is irrational to continue to facilitate a massive transfer of wealth from American energy consumers to large Wall Street trading firms who have the motive and the means to exploit the market for trading profits. Limiting trading positions to real physical players such as fuel cooperatives, public utilities, truckers and airlines is the only sustainable course of action.

Sincerely,

William S. VAUGHN, ARM
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