

**From:** wrutman@yahoo.com  
**Sent:** Tuesday, April 13, 2010 10:44 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Proposed Speculative Position Limits on Energy

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Wayne Rutman  
3221 Swarthmore Rd  
Wilmington, DE 19807-3125

April 13, 2010

David Stawick  
Secretary, Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, DC 20581

Dear Mr. Stawick:

I am writing in support of the CFTC's proposal to establish position limits on major energy commodities. This rule is long overdue. I have spent the past 10 years studying the energy markets, and it has been painful to watch as our free market in energy has been hijacked by Wall Street speculators. Fundamentals no longer control price; rather, outsized "paper positions" do. When pricing is no longer tethered to fundamentals, you can have ridiculous pricing moves. This happened in 2008 and is now happening again: supply goes up, demand goes down, and prices increase! This is an absurd perversion of our capitalist system, and will again lead to economic ruin if we allow this casino mentality to dominate the pricing of our essential energy resources. Oil prices must again be determined by trading in real barrels of oil and not in paper barrels. I urge you to implement your proposed speculative position limits. Thank you for your consideration.

Sincerely,

Wayne Rutman  
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