

From: jaymck@cioma.com
Sent: Monday, April 12, 2010 6:43 PM
To: secretary <secretary@CFTC.gov>
Subject: I Urge You to Impose Speculative Position Limits in Energy Futures Contracts

Jay McKeeman
3831 N. Freeway Blvd. #130
Sacramento, CA 95834-1933

April 12, 2010

David Stawick
U.S. Commodity Futures Trading Commission
1155 21st Street, NW
Washington, DC 20581

Dear David Stawick:

I am writing today to endorse comments submitted by the Petroleum Marketers Association of America and the New England Fuel Institute submitted on April 9, 2010 on the proposed rule to implement speculative position limits for futures and options contracts for natural gas, crude oil, heating oil and gasoline. I am also writing to add my own thoughts on this matter to the public record.

The evidence is clear - market forces are not driving petroleum prices, speculation is. The world is awash with oil and fuel. Yet we are at \$80+/bbl crude prices.

We need controls - as outlined in the PMAA letter - to make sure the nation's consumers - and economy - are not being whip-sawed due to a run from the poker table, to the dice table, by speculative interests.

Thank you for your consideration.

Sincerely,

Jay McKeeman
916-646-5999