

April 16, 2010

David Stawick  
Secretary  
United States Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, D.C. 20581

Subject: Comments on Proposed Speculative Position Limits for Energy

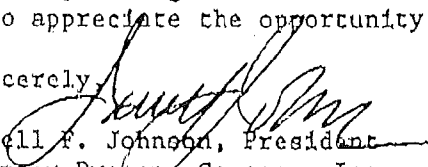
Dear Mr. Stawick:

I am writing this letter to urge you to pass legislation controlling excessive speculation in the energy market.

I operate a propane business in the State of Arkansas where we provide propane to around 4,000 homes and businesses. This product is used for everything from engine fuel to heat for poultry farms and homes. I am very concerned with the extreme fluctuation I see in prices in the energy market. In years before speculators the price changed very little over a period of several months. Now the price changes every day and as much as 10 to 12 cents in one day. Daily fluctuation in prices such as this make it very difficult to operate this business. It is extremely important to consider the consumer in all this. As you know our economy is very weak now to say the least and this is caused, or at least made much worse, by Wall Street speculators. I have a typical retail business providing energy to consumers just like several thousand others across this country. We have customers who are good honest, hardworking taxpayers and citizens who can't afford to keep their homes warm during winter months because the price of heating fuel is being inflated so much by Wall Street traders. I think it is completely deplorable that Wall Street has been allowed to affect energy prices in such a drastic way. Oil prices should be determined by the fundamentals of supply and demand. If speculative trading were removed from the energy market oil would return to a much lower level which would affect many segments of our economy in a very positive way. In recent times we hear "stimulus packages" mentioned many times which is intended to revitalize our economy. What better stimulus could there <sup>be</sup> than to put immediate money into the hands of the consumers rather than in the greedy pockets of Wall Street.

As a business owner and a very concerned citizen of this country I implore you to pass legislation to control excessive speculation by Wall Street. I do appreciate the opportunity to comment on the proposed legislation.

Sincerely,

  
Jewell F. Johnson, President  
Pioneer Propane Company, Inc.  
P. O. Box 87  
Harrison, AR 72687