

**From:** ann.poindexter@yahoo.com  
**Sent:** Thursday, April 15, 2010 9:19 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Proposed Speculative Position Limits on Energy

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Ann Poindexter  
4500 Lake Park Dr  
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April 15, 2010

David Stawick  
Secretary, Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, DC 20581

Dear Mr. Stawick:

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities.

Sky-high jet fuel prices caused by rampant oil speculation in 2008 resulted in one of the worst economic crises that aviation has ever faced. Service was greatly downsized and regrettably, many jobs were lost. With crude oil prices again climbing toward \$100 a barrel, we are asking for your immediate help to curb fuel price volatility while returning energy costs to reasonable levels.

Large Wall Street firms which were saved by Government intervention pushed the price of gasoline well past \$4 per gallon in 2008 by gambling on oil and continue to profit at every American's expense.

Continued rampant oil speculation by large Wall Street trading firms has resulted in extreme volatility in energy markets and unwarranted price spikes in recent years. Given that supplies are at record highs and demand remains weak, fundamentals cannot explain recent price hikes and destructive price swings. Unless the CFTC adopts the proposed rule, markets will continue to fluctuate wildly and affect the price of everything...from a loaf of bread on up.

Please help encourage the CFTC to adopt the Proposed Federal Speculative Position Limits. Position limits existed in energy markets until 2001 and currently apply to agricultural commodities. CFTC is in a great position to use its existing experience to regulate position limits of speculators and prevent excessive concentration in the energy markets, while ensuring that exemptions to these limits afforded to real physical players such as fuel cooperatives, public utilities, truckers and airlines are not exploited by big banks and billionaire investors. That's just a smart decision for your people

Very Sincerely,

Ann K Poindexter  
817-561-5085