

**From:** Ryan Kerr <ryankerr@clear.net.nz>  
**Sent:** Wednesday, January 20, 2010 9:22 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** 'Regulation of Retail Forex'

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RIN 3038-AC61

Hi there,

I would like to voice my opinion to you about the subject of you changing the leverage for Retail accounts with

U.S brokerages from 100:1 to 10:1.

If you go ahead with this not only will you lose your country money with customers going offshore, you will also

damage the reputation of the forex trading industry as a whole which is regarded as the fastest growing industry at the

moment. I am sure you will get many emails like this but it will not effect me as I do not live in the United States.

So:

1.You will look ridiculous when U.S clients leave in droves.

2.Your country as a whole will lose heavily from the much needed income that currency trading can provide for a countrys economy.

3.Offshore brokers and their countrys will profit even more.

Take this as a warning,

Regards  
R.Kerr