

From: sagitta@charter.net
Sent: Friday, January 15, 2010 7:30 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir/Madam:

This letter is written to complain about about the CFTC's proposal to limit forex leverage to 10:1. This rule, if implemented, will drive many (if not all) retail investors out of the forex market, because it will be unaffordable. Their only choice would be to move their accounts offshore.

The really good rules closing registration loopholes won't matter so much if there aren't any US forex businesses left to register.

Please seriously reconsider your proposal to limit forex leverage to 10:1.

Thank you very much for your attention to this matter.

Respectfully yours,

Wilbur Brown