

**From:** hweisberge@yahoo.com  
**Sent:** Thursday, April 15, 2010 1:14 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Proposed Speculative Position Limits on Energy

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Harry Weisberger  
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April 15, 2010

David Stawick  
Secretary, Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, DC 20581

Dear Mr. Stawick:

I strongly support the Commission's proposed Federal Speculative Position Limits rule to reestablish limits on major energy commodities. Rampant oil speculation has produced extreme energy market volatility and unwarranted price spikes. This rule will provide marketplace stability and help prevent future price bubbles. Wall Street's speculative trading in oil not only hurts the economy but every American who pays excessive prices at the pump, for groceries, home heating oil and everything related to transportation.

Legitimate market supply-and-demand does not justify the current steep increases in unleaded auto fuel prices, with supplies at record highs and demand remaining weak. Nevertheless, unless the CFTC adopts the proposed rule markets will continue to fluctuate wildly.

Position limits currently apply to agricultural commodities. CFTC should use its existing experience to regulate position limits of speculators while ensuring exemptions for genuine players such as fuel cooperatives, public utilities, truckers and airlines.

I urge the CFTC to adopt the Proposed Federal Speculative Position Limits before volatile fuel prices further harm the country's already weakened economy.

Sincerely,

Harry Weisberger  
928 567-5554