

From: kathyharter@aol.com
Sent: Thursday, April 15, 2010 3:54 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Speculative Position Limits on Energy

Kathy Harter
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April 15, 2010

David Stawick
Secretary, Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Dear Mr. Stawick:

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities. This rule will provide stability to the marketplace and help prevent future price bubbles. The CFTC must quickly approve a strong rule to protect America's struggling economy. Wall Street's speculative trading in oil not only hurts the economy, but hurts every American who pays excessive prices at the pump, for groceries, home heating oil and everything related to transportation.

Our tax dollars were used to bail out large Wall Street firms when they were on the brink of bankruptcy. It is these same institutions that are gambling on oil and continue to profit at every American's expense.

Speculation on a commodity needed for everything from heating a home to transportation to get to work has to be strongly regulated. We've seen the catastrophe that results from lax regulation and enforcement.

Sincerely,

Kathy Harter
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