

From: Ron Nelson <ron_nelson@yahoo.com>
Sent: Wednesday, January 20, 2010 9:17 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I am writing with regard to 'Regulation of Retail Forex' (RIN 3038-AC61).

The proposal to limit leveraged trading to 10:1 would, quite honestly, not have any direct effect on my trading because I do not trade at higher leverages. However, I strongly object to the proposal to REQUIRE that I trade at leverages no higher than that. As a trader, I want to determine FOR MYSELF what is or is not an appropriate level of risk.

Government certainly has a role to play in the FOREX market but I encourage you to spend your energies toward protecting me from unscrupulous brokers and banking practices rather than towards limiting my freedom to trade as I wish.

Ron Nelson
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"Lose your dreams and you might lose your mind." -- Mick Jagger