

From: Avery Horton <therumpledone@gmail.com>
Sent: Wednesday, January 20, 2010 9:16 PM
To: secretary <secretary@CFTC.gov>
Subject: proposed regulatory restrictions would affect a major currency pair

An example of how the proposed regulatory restrictions would affect a major currency pair appears below:

Maximum Leverage under Current Regulations	Maximum Leverage under Proposed CFTC Changes
USD/CHF	USD/CHF
100:1 leverage (one percent)	10:1 leverage (10 percent)
1 lot (100,000)	1 lot (100,000)
Margin requirement: \$1,000	Margin requirement: \$10,000

I stand behind the belief that I should be given the freedom and right to choose the amount of leverage that is appropriate for my individual desired risk, and that this basic principle of 'choice' is in jeopardy by the proposed CFTC regulations.

Where in the U.S. CONSTITUTION does it say the CFTC can make rules or regulations.

Where do you people come from?

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