From: Tim Newton <newtonians@verizon.net>
Sent: Wednesday, January 20, 2010 9:14 PM
To: secretary <secretary@CFTC.gov>
Subject: Apposed to new CFTC Changes

## Hello Secretary of CFTC,

I'm a forex currency trader and I'm sending my dissapproval of the new CFTC changes. I, like many, many traders can not work with the changes of 10:1 (10 percent with 1 lot (100,000) and Margin requirement: \$10,000. Please do not make these distructive changes to the millions of traders like myself who can not withstand such changes. I've had 3 heart attacks and my wife and I have lost our home due to these health conditions affecting our income. I'm a stay at home day trader and I can not work with your proposed changes. We would like to have the choice to stay with the current regulations.

## **Maximum Leverage under Current Regulations**

USD/CHF

100:1 leverage (one percent)

1 lot (100,000)

Margin requirement: \$1,000

**Maximum Leverage under Proposed CFTC Changes** 

USD/CHF

10:1 leverage (10 percent)

1 lot (100,000)

Margin requirement: \$10,000

Thank you, Tim Newton