

From: Otto Foerstemann <azdez4@mac.com>
Sent: Wednesday, January 20, 2010 9:03 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Regarding the proposed regulation, I.D. number RIN 3038-AC61, proposing a leverage limitation of 10:1 in the Retail Forex, I would like to strongly object.

Realizing that the CFTC is a regulatory body, and issuing regulations is what it does, this current proposal is bordering on over-regulation. Why should I have to put up more of my margin account per trade because the CFTC has this inherent need to regulate and impose control? The 400:1 and 200:1 leverage have already been eliminated in the U.S. Why does the CFTC see a need to regulate further? There is no justification for this proposal whatsoever. This proposal does nothing to curtail the inherent risks involved with trading, so it has no value and serves no purpose.

If I so choose, I should have the **right** to trade at 100:1, 200:1 or even the insane 400:1 leverage. It should be my choice and only mine. If the broker chooses to allow this higher leverage, why does the CFTC see the need to intervene?

Regards,

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