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Sent: Wednesday, January 20, 2010 8:55 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

If you reduce the Retail Forex leverage to 10:1 all you will achieve is that ALL retail traders in the US will open their accounts in other countries.

In the last regulation you already reduced the leverage to 100:1 which is fine. Also the Capital requirements for the Brokers was a good idea to protect the clients.

An improvement would be to have the money in segregated accounts like in the UK.

If you approve the 10:1 leverage you will shut down thousands of jobs in the US.

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