

From: Nilesh Gite <Nilesh.Gite@panavision.com>
Sent: Friday, January 15, 2010 7:02 PM
To: secretary <secretary@CFTC.gov>
Subject: "Regulation of Retail Forex"

Identification Number RIN 3038-AC61

Dear Sir,

Good Afternoon.

I strongly disagree with the CFTC proposal to restrict leverage across the board to 10 to 1 leverage. I am a retail trader and we are already suffering from previous leverage down, margin up and position clearing as FIFO.

So I would very kindly like to request you not to take such an action which will eliminate players like us from market.

Yours truly,

Nilesh Gite