

**From:** Don Wertz <dawertz@earthlink.net>  
**Sent:** Wednesday, January 20, 2010 8:18 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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RE: RIN 3038-AC61

Greetings Mr. Stawick,

Today I was informed by my Forex broker (IBFX), about your plans to further damage trading by small traders, such as myself, by increasing leverage requirements beyond the 100:1 you mandated only months ago.

I simply did not understand why you would want me, personally, to no longer trade on the Forex market. This through the cowardly vehicle of pricing me out of trading. I am a part time trader, a full time working employee and Father, and a Former Marine. I am planning to continue trading into my retirement because it is extremely challenging and rewarding and requires me to keep abreast of world events, but further, it is transportable. I can do it anywhere, providing me with flexibility of place. Don't forget that all profits generated are taxable, even if they are drawn against a foreign currency.

I thought briefly about your motivations for making this latest change, and then realized that they are not 'your' changes. You are simply a functionary. This mandate was given to you. I realized that by driving small traders out of the market, you will eventually be left with only large, institutional traders, who you will find exceedingly easy to regulate and control. As such, you will be able to directly control the exchange rate of the Dollar itself, which I believe is your actual goal. The Foreign Exchange is possibly the last bastion of free enterprise, and the desire to control it and its effect on the dollar is similar to those expressed by Communist China, Socialist Venezuela, and until they saw the light during recent elections, Japan. Japan has officially abandoned their efforts to control the Yen, believing those attempts at control to be against *everyone's* best interest. You, on the other hand, apparently have no faith in the strength of the Dollar, Free Enterprise, nor the rights of the individual. I oppose this effort, and will continue to do so with my money and my vote as well as those of anyone I can influence.

I believe that your 'public comment' period is a sham. I believe that your intentions are clear from your own recent actions, first in eliminating hedging, and then increasing by 400% the requirements for margin. Your feelings about individual traders is obvious. You wish them gone. It is my sincere wish that you fail in this and any further misguided efforts. Leave me alone to trade. The Dollar doesn't need you, and I *certainly* don't need you.

Don Wertz