

From: Paxton Powers <ppowers90@gmail.com>
Sent: Wednesday, January 20, 2010 8:07 PM
To: secretary <secretary@CFTC.gov>
Subject: Stop over regulating!!!!

The new proposal for limiting retail forex trading to 10:1 leverage is anti-business, anti-American, and anti-Individual freedom! I can manage my own money and risk way better than any government or quasi government entity could even dream of doing. As a trader and employee for the past decade in the financial service industry your over regulation is a way bigger risk to my livelihood and financial success than over leveraging my account could ever be. Let my broker take the risk and place restrictions on my trading activity. The bad brokers will go out of business and the good brokers will thrive and make an even more competitive marketplace for me to trade in. Government regulation has already driven many accounts and jobs over seas. If this rule is enacted mine will almost certainly be next.

Stop the madness!!!!

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Paxton Powers
ppowers90@gmail.com