

From: Edward Duffy <couplemore@gmail.com>
Sent: Wednesday, January 20, 2010 7:24 PM
To: secretary <secretary@CFTC.gov>
Subject: New Forex Regulations

Dear CFTC,

The rules you are putting on retail forex are extreme and abusive to a maturing industry. Yes, some rules have to be put in place, but the extremity of the ones you propose are deliberately killing the industry in the United States. Particularily forcing Introducing Brokers of forex to be guaranteed is outright absurd. Futures IB's can send clients where they see fit, but IB's that deal with forex can only send to one firm? What if they offer both futures and forex? This will only make the United States even weaker as a financial capital of the world. You are not doing what's in the best interest of the country, small investors, traders, or entrepreneurs. You are just putting a lot of small businesses out of business, and a lot of hard-working people out of work. I ask you reconsider and loosen these changes.

Thank you
Ed