

From: Kimberly Fleming <kflem5@hotmail.com>
Sent: Wednesday, January 20, 2010 7:18 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Leverage Changes for Forex

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To Whom it May Concern,

I am writing to say that I am in opposition to any proposed leverage change for retail Forex customers. Reducing the current 100:1 leverage to 10:1 will drastically change my ability to trade in an intraday or longer term time frame. In a 10:1 scenario in order for me to control \$10K in currency I would have to have \$1000 in available margin with my broker, currently I only need \$100. That is a huge difference! HUGE!

I understand the risks involved with trading this market, I understand that the capital I use while trading it is capital that does not affect my lifestyle or the lifestyle of my family. However, changing the leverage requirement WILL effect my family! Will we now lose the extra income that trading the Forex market provides? I could possibly lose the ability to stay in a trade for a significant amount of time, thereby losing Forex generated extra income for my family!

I ask that you please consider dropping this proposal. I am quite satisfied with the current system. Thank you for your consideration.

Sincerely,
Kimberly Hoover

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