From: jdalynbrandon@aol.com

Sent: Wednesday, April 14, 2010 9:04 PM **To:** secretary «secretary @CFTC.gov»

Subject: Proposed Speculative Position Limits on Energy

John Daly 404 Bradford Drive Brandon, MS 39047-8008

April 14, 2010

David Stawick Secretary, Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington, DC 20581

Dear Mr. Stawick:

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities. This rule will provide stability. There isn't a great deal that we can do about price setting of oil prices by other nations we buy from, but why in the world would we risk an economic nightmare by oil speculators rolling the dice in our own country. What would our economy look like today if oil prices shot up to over \$4 a gallon at the same time the real estate mortage bubble collapsed. Even though Wall Street greed was behind most of the recent recession our congress has done almost nothing to prevent another fiasco such as this by tightening regulations governing insured banks and Wall Street.

Sincerely,

John Daly 601-992-1299