

From: Kenneth Bauer <kenb428@cox.net>
Sent: Wednesday, January 20, 2010 6:20 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sirs:

RE: RIN 3038-AC61

I strongly object to the proposed regulation of changing the maximum leverage on retail forex account to 10 - 1 leverage.

I feel that each individual should have the right to determine his own leverage and risk tolerance and by making this change you will will limit the amount of participation of retail traders in the foreign currency markets. Further, you will limit the numbers of traders that can participate in these markets and drive many of them to use overseas brokers.

Sincerely,

Kenneth Bauer