

From: Joseph Mundy <joseph_mundy@yahoo.com>
Sent: Wednesday, January 20, 2010 6:08 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

David Stawick, Secretary
Commodity Futures Trading Commission
1155 21st Street, N.W.,
Washington, DC 20581

Secretary Stawick,

I'm writing you today, in staunch opposition of proposed regulations concerning retail Forex trading. I'm aware that part of the proposed regulation includes leverage in retail forex customer accounts, being subject to a 10-to-1 limitation, which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S. I view this proposed limitation as wrong, government over stepping it's role, and as a direct usurping of my rights, as a free market trader and a US Citizen. I believe I, and all retail Forex traders should be given (Retain) the freedom and the right, to choose the amount of leverage that is appropriate for our individual desired risk, and that this basic principle of 'Choice' is in jeopardy by the proposed CFTC regulations. Mr. Secretary, the time has come, for government to carefully back it's way out of private citizens lives, business, livelihoods, liberty and our pursuit of happiness. I sincerely hope you will consider my request, to not pursue, what is plainly over regulation and a direct denial of our rights, the main one being, "The Right To Fail".

Sincerely,
Joseph Mundy
RIN 3038-AC61