

From: Randy Sutton <aretefx@gmail.com>
Sent: Friday, January 15, 2010 5:48 PM
To: secretary <secretary@CFTC.gov>
Subject: Do it: Pass the Regulation of Retail Forex Leverage Restrictions

There is no empirical evidence anywhere that supports successful trade models can be sustained at 100:1 leverage... It's absurd that these firms are allowed to profit off the mis-information that is constantly floating around retail forums and "educational" (scam) sites. If the FXDC wants to make a compelling argument regarding how important and beneficial this leverage is to clients then they should openly disclose the average time to account ruin by applied leverage levels. Let's see how many of their customers have actually survived for a statistically significant period of time using anything over 10:1 (which is still too high for long term trading).

Pass this ruling and set retail FX on a new and proper course (as you have been doing); we may loose some traders to over-seas firms and yes we may even lose some brokers but this is the right course.