

From: Alex Lam <ad6355@yahoo.com>
Sent: Wednesday, January 20, 2010 5:25 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear secretary,

I am a retail Forex trader trading with a U.S. Forex broker. I have been trading for 1 year or so, with 50:1 leverage and have been very successful. To change the leverage to 10:1 will undermine my trading performance. If 10:1 was enacted, I would have to risk more by depositing more funds and trading higher number lots per trade, thereby, facing higher potential losses and lower gains.

Keep in mind, the interest of public protection is shared by many U.S. brokers, such as OANDA. They have diligently set rules and company policies to keep retail traders from experiencing exorbitant losses to their accounts with conservative measures including having one of the lowest leverage in the industry at 50:1, setting margin calls at 50% of equity and providing professional 24 hour customer service.

As a retail trader/investor, I strongly implore that the CFTC reconsider its proposal and not pursue this proposal to reduce the retail Forex leverage to 10:1.

If you have any questions or comments, please feel free to contact me by replying, calling, or mailing me:

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