

From: lormer@bikerider.com
Sent: Wednesday, January 20, 2010 5:16 PM
To: secretary <secretary@CFTC.gov>
Subject: Change of Leverage

Dear Sirs;

This is regarding the proposed change in leverage. I have been trading 4x for over ten years and I have never heard such fantastically high handed proposal for a regulatory committee in my life. This is regarding proposal RIN 3038-AC61, I swear your committee loves wrecking the market place for all future traders who have any ambition at all of making a living as a trader. Under your regulations no one with less then a Hundred Thousand dollars will be able to trade profitably. What makes more sense would be to establish a standard required educational curriculum. In this you could regulate the educational facility and the curriculum being taught. This would go a long way to getting rid of the so called over night educator praying on the unaware individuals trying to educate them selves. There is more money lost to phony educators on the internet then is lost in the 4x market. The so called auto traders supposed to make everything easy with little or no loss cause more grief then you can possibly be aware of.

Instead of acting as an over serious regulator you should be acting as an activist advocating the little man this is what has propelled the 4x market for ever. It is the great equalizer it is what makes the market place work. When you start over regulating you put the market in the hands of a few wealthy individuals. It is no longer a democracy or a free market place. This proposed regulation stinks of the under educated individual who went to a one day seminar and went home took his life's savings put it in trade account at 400 to 1 bought the largest contract possible and lost his money in five seconds and then called his attorney crying fowl.

Sincerely,

Loren W. Lewis

P.S. I am a little guy who earned his education in the market the hard way.