

From: Max Day <mkd@fidelistradingllc.com>
Sent: Wednesday, January 20, 2010 5:16 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary,

As part of the proposed regulations, it is stated: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S. This could adversely affect the margin requirements for all traders in the U.S and thereby cripple this sector of the economy.

We stand behind the belief that you should be given the freedom and right to choose the amount of leverage that is appropriate for your individual desired risk, and that this basic principle of 'choice' is in jeopardy by the proposed CFTC regulations.

Therefore we respectfully request the CFTC to reconsider changing the current leverage regulation, and that our choice be preserved.

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