

From: KEN McINNES <knmcinnes@msn.com>
Sent: Wednesday, January 20, 2010 5:03 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Forex Trading

RIN 3038-AC61

I believe you want to protect the novice trader with this proposed limitation.

I suspect, however, that it will only drive the novice and experienced forex traders to other countries who offer more liberal terms, and less restrictions.

Interbank FX has continuously been a transparent trading station in the past 6 years that I have been trading. They have been upstanding and forthright in all their dealings with their clientele. If you drive traders to other countries, reliable and trustworthy organizations like IBFX will suffer badly, and us traders will be forced to use foreign trading organizations -- that we cannot safely trust compared to IBFX--

THAT IS TRULY WHAT IS AT STAKE FACING YOUR DECISION TO LOWER LEVERAGE TO 10:1...
FAILURE OF OUR AMERICAN TRADING STATIONS, AND OUT OF COUNTRY BANKING BY THE
TRADERS THEMSELVES.

LEAVE THE LEVERAGE ALONE!!! YOU ONLY MUCH HEIGHTEN OUR RISK AS TRADERS --- INSTEAD
OF LOWERING IT!!

Sincerely,

Ken McInnes
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