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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

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It was not so long ago that individual traders were effectively shut out of Forex because of requirements that allowed only the "big boys" to trade. It appears that you would like to turn back the clock.

There is enough elitism, cronyism, and protectionism going on in America. There is no rational reason or valid excuse for your latest attempt to limit the opportunity to make money to the privileged few. 10:1 is a ridiculous leverage for retail Forex, and is obviously nothing more than an effort to prevent retail traders from competing.

Those who are dedicated Forex traders will simply open a foreign account denominated in foreign dollars -- further depressing the USD. And I will be among them, even should that require moving out of a country that is becoming more fascist every day.

I hope you are not going to claim that retail Forex traders are responsible for the current economic crises. Given that it's none of your business how much leverage I trade, why don't you tend to the business of preventing fraud? Seems that area could use a lot more of your attention.

Lee Rivers

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