

**From:** Tory Klavuhn <toryklavuhn@hotmail.com>  
**Sent:** Wednesday, January 20, 2010 4:56 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Mr. Stawick,

This email is in regard to the proposal to change retail forex leverage requirements. I am strongly opposed to this regulation. The change will dramatically limit the ability of many retail traders to fund and trade currency. The choice of leverage rates should be up to the individual trader. The United States was founded on freedom and personal responsibility. Increasing leverage requirements will deny access to the foreign exchange markets to everyone except for wealthy individuals. It is understandable that with the financial meltdown due in part to the use of excessive leverage that many industries would like to seek to self regulate. The major difference is that the companies on the brink of collapse affected the entire U.S. and world economies. Changing leverage requirements for retail clients will not serve to limit the risk of the economy at large. I strongly urge you to stand up for personal responsibility and freedom of choice. Maintain the current leverage requirements for all retail forex traders.

**Identification Number: RIN 3038-AC61**

Sincerely,  
Tory Klavuhn