From: tjones10@tampabay.rr.com

Sent: Wednesday, April 14, 2010 8:03 AM

To: secretary «Secretary @CFTC.gov»

Subject: Proposed Speculative Position Limits on Energy

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April 14, 2010

David Stawick Secretary, Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington, DC 20581

Dear Mr. Stawick:

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities. As Senator Bill Nelson recently wrote me in an e-mail "To stabilize gas prices, we must rein in unbridled and unregulated speculators. Gas prices fluctuate wildly because speculators, who behave like condo-flippers, are allowed to buy and resell oil contracts. Until we stop that, we'll continue to be gouged at the pump".

This rule will provide stability to the marketplace and help prevent future price bubbles. The CFTC must quickly approve a strong rule to protect America's struggling economy. Wall Street's speculative trading in oil not only hurts the economy, but hurts every American who pays excessive prices at the pump, for groceries, home heating oil and everything related to transportation.

Energy consumers desperately need stability in the marketplace. I encourage the CFTC to adopt the Proposed Federal Speculative Position Limits before volatile fuel prices further harm the country's already weakened economy.

Sincerely,

Terrence Jones 352-799-8761