

**From:** Lee Ford <lee@forexpe.com>  
**Sent:** Wednesday, January 20, 2010 4:36 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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To whom it may concern

Your announcement on January 13, 2010 that you are seeking public comment on the proposed regulations: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation" would be, in my opinion, a colossal error.

The reason I believe that this would be such a grave mistake is that Forex traders will leave in droves to foreign brokers if they want to continue to trade. I believe also that domestic brokers will lose a substantial amount of their business, thus their tax revenue. I cannot for the life of me understand why the US Government continues to stifle domestic Forex brokers and send business to our overseas competitors with their knee jerk decisions. I do know that I will be moving all my accounts overseas to a foreign broker if this regulation does take place.

Sincerely,

**Lee Ford**  
**ForexPE**  
Forex Private Equity, llc  
*ego professio proinde ego sum*  
[lee@forexpe.com](mailto:lee@forexpe.com)  
801-652-3203