

From: janetjs@comcast.net
Sent: Sunday, April 11, 2010 1:33 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Federal Speculative Position Limits

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2340 N.W. Brewer Lane
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April 11, 2010

CFTC Comments

Dear CFTC Comments:

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities. This rule will provide stability to the marketplace and help prevent future price bubbles. The CFTC must quickly approve a strong rule to protect America's struggling economy.

Wall Street's speculative trading in oil not only hurts the economy, but hurts every American who pays excessive prices at the pump, for groceries, home heating oil and everything related to transportation.

Our tax dollars were used to bail out large Wall Street firms when they were on the brink of bankruptcy. It is these same institutions who gamble on oil and who continue to profit at every American's expense. I'm tired of this country's continued shifting of taxpayer dollars from the middle class (what's left of it) to the top 1%, the financial elite. We have become a third-world country and something must be done to stop this trend.

I encourage the CFTC to adopt the Proposed Federal Speculative Position Limits before volatile fuel prices further harm the country's already weakened economy.

Sincerely,

Janet J. Slobin