

From: peter wagemann <p_wagemann@msn.com>
Sent: Wednesday, January 20, 2010 4:32 PM
To: secretary <secretary@CFTC.gov>
Subject: my contact information RE: proposed changes to forex trading leverage

i have sent the below email
my contact information is:

peter wagemann
59 jackson street
little falls, n.j. 07424
201-247-3892

From: secretary@CFTC.gov
To: p_wagemann@msn.com
Date: Wed, 20 Jan 2010 10:18:25 -0500
Subject: RE: proposed changes to forex trading leverage

Your submission has been received by the Commodity Futures Trading Commission. Please be advised that this acknowledgement does not constitute either Commission approval of the subject proposal or a determination that the proposal is consistent with the Act and the regulations thereunder.

From: peter wagemann [mailto:p_wagemann@msn.com]
Sent: Wednesday, January 20, 2010 5:59 AM
To: secretary
Subject: proposed changes to forex trading leverage

Dear Secretary,

I normally never get involved, but this time i need to. I am against any changes to forex trading rules

concerning leverage.

People lose money trading forex not because of leverage but due to making

losing trades, just like stocks, ect. When proper cash management of 2% of an account and stop looses are used, a person can trade successfully. This will only effect the everyday day person- us small people. I do not have \$5,000 or \$10,000 to put in an account. These micro accounts are the only way us little traders have any hope of making any money.

If this passes, I will loose my ability of making the extra money to help me thru this great recession!!!!

By the way, profits trading are TAXED!!!! So the government will loose the capital gains paid on my

profits, if i don't trade. **I URGE YOU NOT PASS ANY CHANGES REGARDING LEVERAGE!!!!**

Respectively,

Peter Wagemann

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