

From: rees@hvc.rr.com
Sent: Sunday, April 11, 2010 3:03 AM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Federal Speculative Position Limits

William Davis
129 Wittenberg Road
Bearsville, NY 12409-5627

April 11, 2010

CFTC Comments

Dear CFTC Comments:

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities. This rule will provide stability to the marketplace and help prevent future price bubbles. The CFTC must quickly approve a strong rule to protect America's struggling economy.

Wall Street's speculative trading in oil not only hurts the economy, but hurts every American who pays excessive prices at the pump, for groceries, home heating oil and everything related to transportation. I'll never forget paying almost 5/gallon because of that profiteering jerk Dick Cheney.

Our tax dollars were used to bail out corrupt and fascist Wall Street firms when they were on the brink of bankruptcy. It is these same institutions who gamble on oil and who continue to profit at every American's expense. These corporations should have been nationalized and their executives jailed!

I encourage the CFTC to adopt the Proposed Federal Speculative Position Limits before volatile fuel prices further harm the country's already weakened economy.

DEATH TO THE CORPORATOCRACY! Jail for the thieving suits!

Sincerely,

William Davis
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