

**From:** drich13@aol.com  
**Sent:** Friday, April 9, 2010 9:28 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Proposed Federal Speculative Position Limits

---

Karan Richardson  
13 Lenore Road  
Califon, NJ 07830-3400

April 9, 2010

CFTC Comments

Dear CFTC Comments:

As a retired Vice President of Merrill Lynch, I know how the Street works. I retired just as the Glass-Steagall Act was being repealed, and watched in horror as the protections put in place after the Great Depression were finally and completely eliminated. Shadow banking and derivatives trading are the most dangerous aspects of our current financial system. They must be fixed now to prevent an even larger collapse of our economy in the near future.

Nothing has changed since 2008. After almost 2 years, we still have the same games being played on Wall Street. These people aren't betting with their money. They use state pension funds and 401Ks to place their bets, and if they lose those funds pay.

I've lost nearly a third of my retirement income on these risky bets. And I'm not the only one. But at least I'm not one of the 8 MILLION people who are unemployed because of Wall Street's greed.

Therefore, I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities. This rule will provide stability to the marketplace and help prevent future price bubbles. The CFTC must quickly approve a strong rule to protect America's struggling economy.

Sincerely,

Karan Richardson  
9088329009