

From: ehrmail@yahoo.com
Sent: Friday, April 9, 2010 1:53 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Federal Speculative Position Limits

R. Ehr
2839 N Summit Ave.
Milwaukee, WI 53211-3439

April 9, 2010

CFTC Comments

Dear CFTC Comments:

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities. This rule will provide stability to the marketplace and help prevent future price bubbles. The CFTC must quickly approve a strong rule to protect America's struggling economy.

Wall Street's speculative trading in oil not only hurts the economy, but hurts every American who pays excessive prices at the pump, for groceries, home heating oil and everything related to transportation.

Our tax dollars were used to bail out large Wall Street firms when they were on the brink of bankruptcy. It is these same institutions who gamble on oil and who continue to profit at every American's expense.

I encourage the CFTC to adopt the Proposed Federal Speculative Position Limits before volatile fuel prices further harm the country's already weakened economy.

Through relaxing and eliminating regulations meant to protect the integrity and health of the economy, Our elected representatives have let down their constituents. It is time to once again put strict regulation in place or we may face again the same implosion of the economy that has hurt so many hard working American citizens. The second part of the picture is to get lobbyists and corporate money out of the politics in Washington DC. Corporate lobbyists are part of the reason that pushed deregulation for quick gain at the Countries expense. Now is the time to correct these problems. I depend on you to do what is right for all of "us", not just for quick profits for the corporations that flood Washington DC with money.

Sincerely,

R. Michael Ehr
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