

From: jvanable@verizon.net
Sent: Friday, April 9, 2010 12:08 AM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Federal Speculative Position Limits

Joseph Venable
141 Indian Rock Drive
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April 8, 2010

CFTC Comments

Dear CFTC Comments:

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities. This rule will provide stability to the marketplace and help prevent future price bubbles. The CFTC must quickly approve a strong rule to protect America's struggling economy.

Our tax dollars were used to bail out large Wall Street firms when they were on the brink of bankruptcy. It is these same institutions who gamble on oil and who continue to profit at every American's expense.

I encourage the CFTC to adopt the Proposed Federal Speculative Position Limits before volatile fuel prices further harm the country's already weakened economy.

Sincerely,

Joseph Venable
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