

From: Vincenzo Canova <vincecanova@yahoo.com>
Sent: Wednesday, January 20, 2010 3:56 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I am a Forex day trader and I would like to comment on the newly proposed regulation of limiting leverage to 10:0 (RIN3038-AC61). I agree that anything above 50:1 is a trader trap, but for those of us with limited experience and decent experience, we know how to leverage risk. This new proposal would effectively hurt the small trader. Again, 50:1 is a great limit but anything below this is going to make our lives very difficult.

Thanks for your consideration,
Vincenzo A. Canova