

From: lynnc1228@earthlink.net
Sent: Friday, April 9, 2010 12:48 AM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Federal Speculative Position Limits

Lynn Cascio
150 Main St.
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April 9, 2010

CFTC Comments

Dear CFTC Comments:

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities. This rule will provide stability to the marketplace and help prevent future price bubbles. The CFTC must quickly approve a strong rule to protect America's struggling economy.

Wall Street's speculative trading in oil not only hurts the economy, but hurts every American who pays excessive prices at the pump, for groceries, home heating oil and everything related to transportation.

Americans are tired of working harder and harder (when they can find jobs at all!) while wealthy power brokers act in ways that cause financial hardship and ruin for millions of others who have absolutely no say, and in fact whose taxpayer dollars wind up bailing out the guilty parties.

Thank you.

Sincerely,

Lynn Cascio
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