From: gerberp16@webmail.co.za

**Sent:** Wednesday, January 20, 2010 3:10 PM **To:** secretary <secretary @CFTC.gov>

**Subject:** Regulation of forex retail

RIN 3038-AC61

Good day.

I'm a forex trader from South Africa. The current leverage of 100:1 is working perfectly for me as I only have 3800 dollars in my trading acc. If the 10:1 leverage is implemented I will have to stop trading and go look for work.

Please reconsider as this would be a major blow to the trading community in South Africa.

Paul Gerber

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