

From: Winston Klein <wklein@gmail.com>
Sent: Wednesday, January 20, 2010 3:08 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I believe that increased regulation brings credibility to the growing Forex industry, but I feel that imposing onerous regulations is counterproductive in the marketplace. □ The 10:1 leverage "limitation" you are proposing will only hurt the industry, and will work totally backwards from what you think. □ Smaller traders will totally disappear and those that do have money to trade with, will have to offer up more (again, more will leave for warmer waters). □ Leverage and risk are two different things. □ Let the individual trader decide how to best utilize them. □ Education, and not ridiculous regulation, is the key.

Thank you for your time,

W. Klein
Trader
Forex Industry Business Owner