

From: bobmail@owc.net
Sent: Thursday, April 8, 2010 3:28 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Federal Speculative Position Limits

Bob Palmer
2326 1/2 N. Spaulding Ave. #1A
Chicago, IL 60647-2571

April 8, 2010

CFTC Comments

Dear CFTC Comments:

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities. This rule will provide stability to the marketplace and help prevent future price bubbles. The CFTC must quickly approve a strong rule to protect America's struggling economy.

Wall Street's speculative trading in oil not only hurts the economy, but hurts every American who pays excessive prices at the pump, for groceries, home heating oil and everything related to transportation.

Sincerely,

Bob Palmer