

From: Harland Merriam <harland.merriam@gmail.com>
Sent: Friday, January 15, 2010 3:58 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex - Limit of Leverage

I am NOT IN FAVOR of the proposed regulation of Retail Forex Leverage, reducing it to 1:10. I believe the reference proposal is RIN 3038-AC61.

In your Release: 5772-10, dated January 13, 2010, it was stated:

"Leverage in retail forex customer accounts would be subject to a 10-to-1 limitation."

If this means you are proposing regulations to limit leverage to 10:1, I am NOT IN FAVOR of this regulation.

I am aware of the double edge sword of leverage in investments and take personal responsibility to limit my use of leverage in my trading, but do not approve of this regulation of FOREX trading.

Harland Merriam