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COMMENT

March 20, 2011

Commodity Futures Trading Commission
Three Lafayette Centre, 1155 21st St., NW
Washington, DC 20581
Attn: Chairman Gensler

Dear Chairman Gensler & other CFTC members:

If and when a genuine hedger needs an exemption from trading limits it can be granted. Therefore, the present silver contract limit seems ridiculously high, one that far exceeds speculator needs and encourages manipulator misdeeds. May I echo silver expert Theodore Butler's request for a 1500 contract limit? Thank you.

Very truly yours,
John Lyons